

Ad hoc Update: IKB Funding Trust I extends the consent solicitation of the proposed merger until 4 December 2017, 5:00 p.m. Central European Time

Noncumulative Trust Preferred Securities / ISIN: DE0008592759

Wilmington, Delaware, USA on 6 November 2017 – As announced by ad hoc notification of 4 October 2017, IKB Funding Trust I (“Trust”) intends to acquire all of the assets, and to assume all of the liabilities and obligations, of IKB Funding Trust Merger I (“Merger Trust”) by means of a merger of Merger Trust with and into the Trust. To permit Trust to enter into the merger, Trust has solicited consents of the holders of the Noncumulative Trust Preferred Securities (with an aggregate outstanding Liquidation Preference Amount of €250,000,000), subsequently reduced to an aggregate outstanding Liquidation Preference Amount of €75,068,000 (the “Securities”; the holders of such Securities the “Holders”) to modify the Trust Agreement.

The requisite consents of more than 50% in liquidation amount have not been received by 6 November 2017. In accordance with the terms of the Merger Proposal Memorandum, the Trust made use of the option to extend the consent solicitation by four weeks, which would initially have expired on 6 November 2017 at 5:00 p.m. Central European Time. The consent solicitation will now expire on 4 December 2017 at 5:00 p.m. Central European Time (such date and time, as the same may be extended or earlier terminated, the “new Expiration Time”). The measures foreseen in case of receipt of consents from the required majority will be postponed accordingly. All other conditions of the consent solicitation remain unchanged.